



# Should You Report Workplace Fraud?

**Yes!** This answer may seem obvious, but a study conducted by the Association of Certified Fraud Examiners (ACFE) revealed that 40 per cent of organizations didn't report cases of workplace fraud to the authorities.



## Top 3 Reasons Companies Don't Report

1

### Fear of Bad Publicity

Victim organizations may feel that pursuing legal action could draw negative attention towards them and potentially damage their reputation.

2

### Sufficient Internal Discipline

If addressing the misconduct internally has stopped the fraud, organizations may find it unnecessary to report to the authorities.

3

### Private Settlement Reached

An organization may reach a confidential settlement agreement with an employee who committed fraud. A formal report may seem unnecessary once a settlement is reached.





**Almost 90%** of background checks conducted by victim organizations revealed no history of misconduct.

If more organizations reported fraud, these background checks could have protected these employers.



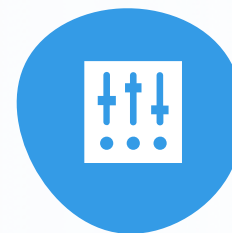
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## Why You Should Always Report



### Preventing Future Fraud

Reporting cases ensures that background checks uncover important information about an employee's history of misconduct. This can prevent the same people from defrauding other organizations.



### Improving Internal Controls

Revising policies and sharing these changes with partners and clients can help prevent misconduct and mitigate potential bad publicity.



### Making a Successful Insurance Claim

If your insurance provides coverage for theft and employee fraud, you may need to provide a formal police report as proof in order to file a claim.